

FUND 101 Budget Analysis

STREETS FUND							Funding / Project Year										
							2018 Actual	2019 Actual	2020 YTD (7/29/2020)	2020 Projected	2021 Projected	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2026 Projected	
Beginning Balance (updated as of 7/29/2020)							\$339,557	\$262,442	\$93,868	\$93,868	(\$160,753)	(\$236,743)	(\$2,177,129)	(\$3,236,189)	(\$5,616,830)	(\$6,269,094)	
OPERATING REVENUE (YTD/ Future Year Forecast 2% increase after 2021)							\$152,475	\$155,195	\$78,030	\$144,010	\$144,010	\$146,890	\$149,828	\$152,825	\$155,881	\$158,999	
GRANT REVENUE							\$267,055	\$0	\$0	\$155,850							
Transfers In (Incl. Loans from other funds)							\$55,012	\$50,012		TBD	\$0	\$0	\$0	\$0		\$0	
Project / Item	Ref. Planning Document	Orig. Project Year	Estimate/ Approved. Budget	Outside Funding	Updated Estimate /Actual Cost	Streets Fund "Match"											
Operating Expenses	Ann. Budget (est. 2% inflation after 2021)						(\$143,985)	(\$105,011)	(\$150,982)	(\$223,785)	(\$220,000)	(\$224,400)	(\$228,888)	(\$233,466)	(\$238,135)	(\$242,898)	
Cascade Avenue Repaving *	TIB P-W-828(003)-1	2017	\$310,000	\$223,192	\$223,192	\$0	(\$50,623)										
Camano & 6th Resurfacing *	Pre-2016 TIP?	Mainly prior to 2018						(\$8,288)									
<del>Saratoga Road (City - DeBruyn) Reconstr.</del>	<del>2016 TIP</del>	<del>2018</del>	<del>\$634,150</del>	<del>\$515,900</del>	<del>\$65,356</del>	<del>(\$450,544)</del>		(\$14,309)	(\$25,523)	(\$25,523)	Canceled August 4, 2020						
<del>Saratoga Road (City - DeBruyn) Walkway</del>	<del>2017 TIP</del>	<del>2018</del>	<del>\$500,000</del>	<del>\$0</del>	<del>\$0</del>	<del>\$0</del>											
1st Street Sidewalk (and DeBruyn)*	TIB P-W-828(P01)-1	2017	\$245,000	\$208,486	\$288,883	\$80,397	(\$249,355)										
1st Street Sidewalk (Park - Anthes) *	TAP-15BX(001)	2017	\$115,823	\$100,200	\$113,036	\$12,836		(\$22,351)	(\$90,685)	(\$90,685)							
1st Street Overlay (Wharf - DeBruyn)	2016 TIP	2018	\$575,000		\$975,000	\$975,000					(\$975,000)						
1st Street Plaza, sidewalks, bike racks *	2017 TIP	2018	\$250,000	\$250,000	\$251,258	\$1,258	(\$59,212)	(\$190,322)	(\$862)	(\$862)							
1st Street (Wharf - DeBruyn) Repave	2020 TIP	2023	\$980,000	\$0	\$980,000	\$980,000						(\$980,000)					
DeBruyn (2nd - 3rd)	STPR-H151(008)	2018	\$130,050	\$112,450	\$130,050	\$17,600											
Park Avenue (3rd - 4th)	STPR-H150(001)	2020	\$117,400	\$101,400	\$117,400	\$16,000											
2nd St. (Anthes - DeBruyn) repave, curb	STPR-H151(007)	2017	\$568,500	\$458,000	\$661,521	\$203,521	(\$14,093)	(\$11,276)	(\$212,000)								
3rd Street (City -DeBruyn)	STPR-H153(001)	2021	\$442,900	\$382,900	\$442,900	\$60,000											
3rd Street (What is this?)	LIP - PACE Est.	2020	\$59,436	LIP-8	\$59,436	\$0					Bond fund						
4th St. (Cascade - Anthes) Reconstruction	LIP - PACE Est.	2018	\$1,000,000	LIP-10	\$930,000	\$887,876					Bond fund	(\$887,876)					
6th (Al Anderson - Cascade)	LIP - PACE Est.	2020	\$652,953	LIP-4,-6,-9	\$652,953	\$0					Bond fund						
6th (Al Anderson - Park, Park to 3rd)	LIP - PACE Est.	2018	\$98,868	LIP-12	\$98,868	\$0					Bond fund						
Al Anderson widen (6th - Highlands)	2016 TIP	2018	\$800,000		\$800,000	\$800,000							(\$800,000)				
Al Anderson (6th -Louisa) repave	LIP - PACE Est.	2020	\$104,934	LIP-3	\$104,934	\$0					Bond fund						
Decker & Furman (Edgecliff to Sandy Point)	LIP - PACE Est.	2020	\$487,530	LIP-2	\$487,530	\$0					Bond fund						
Edgecliff (Camano - Furman) Repave	LIP - PACE Est.	2020	\$289,102	LIP-1	\$289,102	\$0					Bond fund						
Edgecliff (Furman to Limits)	LIP - PACE Est.	2018	\$800,000	LIP-5	\$800,000	\$570,010					Bond fund			(\$570,010)			
Fairgrounds Road (Bike Lane)	2017 TIP	2018	\$750,000		\$1,000,000	\$1,000,000										(\$1,000,000)	
Sandy Point Road Reconstr. (Camano - Limits)	2016 TIP	2018	\$1,000,000		\$1,500,000	\$1,500,000							(\$1,500,000)				
<del>Edgecliff to Sandy Point Trail</del>	<del>2016 TIP</del>	<del>2017</del>	<del>\$500,000</del>		<del>\$0</del>	<del>\$0</del>											
<del>Middle Earth Trail</del>	<del>2016 TIP</del>	<del>2018</del>	<del>\$50,000</del>		<del>\$0</del>	<del>\$0</del>											
<del>Wharf Street widening, retaining wall</del>	<del>2017 TIP</del>	<del>2018</del>	<del>\$750,000</del>		<del>\$0</del>	<del>\$0</del>											
<del>3rd Street connection to Cascade (acq.)</del>	<del>2017 TIP</del>	<del>2018</del>	<del>\$1,500,000</del>		<del>\$0</del>	<del>\$0</del>											
TRANSFERS OUT	Ann. Budget						(\$26,102)	(\$30,512)	(\$1,625)	(\$1,625)	TBD	TBD	TBD	TBD	TBD	TBD	
<b>Ending Balance</b>							<b>\$262,442</b>	<b>\$93,868</b>	<b>(\$97,779)</b>	<b>(\$160,753)</b>	<b>(\$236,743)</b>	<b>(\$2,177,129)</b>	<b>(\$3,236,189)</b>	<b>(\$5,616,830)</b>	<b>(\$6,269,094)</b>	<b>(\$7,352,993)</b>	

\* NOTE: Due to past re-use of codes and mis-coding, this report should be considered definitive regarding actual grant expenditures, rather than other financial reports itemized by BARS code.

Last Edited Date:

8/5/2020